

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MIRIAM DEAN REFUGEE TRUST FUND**

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

MIRIAM DEAN REFUGEE TRUST FUND

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MIRIAM DEAN REFUGEE TRUST FUND

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2022

The Trustees of the Miriam Dean Refugee Trust Fund (Miriam Dean Fund or the Fund) present their report with the Unaudited Financial Statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Trustees feel that the Fund's guiding principle is well expressed in our strap-line '**Reaching out to the world's poorest**' which we believe, effectively encapsulates our mission statement. We aim to do what we can to benefit some of the poorest people and communities in the world, wherever we find them.

Given that we are only a comparatively small charity, we accept the limited difference that we can make to such a broadly defined group of potential beneficiaries. Nevertheless, the partners and projects that we support are selected because we believe that the beneficiaries are indeed among the world's poorest - and that the money we send will make a real difference to the well-being of the few that we are able to reach. We feel this echoes Miriam's response when visiting Germany in 1947: she later wrote that she had felt moved "to lift just a tiny corner in this vast weight of suffering".

Public benefit

In deciding on grants to be made each year, both for annual maintenance and for one-off items, the Trustees have regard to the Charity Commission's general guidance on public benefit and the prevention and relief of poverty. We also ensure that all grants made are in line with our charitable objects and the provisions of our Trust Deed. Whilst some of our partners are Christian organisations, we assure ourselves that they serve the poor and disadvantaged in their areas irrespective of race, sexual orientation, religion, creed, age or gender and avoid evangelisation or attempted conversion.

MIRIAM DEAN REFUGEE TRUST FUND

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

Our regular policies and commitments in respect of grant-making are described below. Applying those in the early part of the year (grants are generally made in April), brought the planning figure for grants in 2022 to a little under £140k. We also planned a second tranches of special grants in respect of recovery from the COVID-19 Pandemic (£34.5k) which had been made possible as we were a terminating beneficiary of a family trust. Ultimately, the total we sent overseas was slightly more at £179.8k, but we feel that this total met the needs expressed and was affordable.

In 2022 we supported the following partners with Annual Maintenance Grants (AMG):

- o AHM TRUST in Dharmathupatti, near Bodinayakanur, Tamil Nadu: its medical clinic provides primary health care for the poor and its work has expanded to include outreach programmes in their area, aimed at raising awareness of HIV/AIDs and promoting prevention techniques; providing training opportunities for young people; care for both male and female elderly and a home for abandoned and orphaned children.
- o JEEVAN JYOTHI HOSPICE at Peryakulam, near Theni, Tamil Nadu: a 40-bed facility with ancillary out-patient provision, including training and outreach programmes focussed particularly on HIV/AIDs treatment.
- o HOLY CROSS SPECIAL SCHOOL in Mannackanad, near Pala, in Kerala: provides education for physically and mentally handicapped pupils and training opportunities for young people as they come to the end of their schooling provision.
- o RURAL AREA DEVELOPMENT TRUST (RUADT): provides education and physiotherapy for mentally handicapped children and young people as well as accommodation and support for physically handicapped youngsters in Dharmathupatti near Bodinayakanur, Tamil Nadu. In addition, we support their work with the elderly.
- o LOAVES AND FISHES NETWORK (L&FN): operates extensively in and around East London in South Africa, supporting pre-schools for poor and disadvantaged children.
- o The COMMUNITY ORGANISATION DEVELOPMENT INITIATIVE (CODI): provides educational support and vocational training for young men in the Kawangware area in Nairobi, Kenya.

AMG are made in support of known programmes which have been seen on visits by the trustees and change little from year to year. As in the previous year we gave agreement to several partners to vary the delivery of their main programmes in countering the effects of COVID-19.

One-off grants were also planned as follows:

- o Photovoltaic generation equipment for the AHM Trust.
- o Support to a Life-coping Skills programme and some laptop computers for the DEEPAM organisation which aims to improve educational outcomes for Dalit children in poor rural villages and urban communities around Vathalagundu, near Dindigul, Tamil Nadu.
- o Redecoration of buildings at JEEVAN JYOTHI.
- o A new playground for the HOLY CROSS SPECIAL SCHOOL, Mannackanad.
- o Fencing of the campus at RUADT.
- o Books for 22 Early Childhood Development Centres via L&FN.
- o Setting up 2 new barber businesses and some textbooks for CODI.
- o Sponsorship for 'Elderlies' at the Tibetan Homes Foundation, northern India.

ACHIEVEMENT AND PERFORMANCE

As in the previous two years, we held video-call sessions with each partner: one in the spring to discuss grants and a catch up in the autumn. We are also in regular contact by e-mail. As previously noted, this provides a greater frequency of contact than before the pandemic, but towards the end of the year we made plans to resume visits to partners in southern India (which took place in February 2023).

We sense that supporters' groups, which have previously requested visits which the Trustees are keen to accept, have not resumed their meetings after the pandemic. The website, newsletters and occasional e-mails have continued as the mainstay of our contact, and we held the annual coffee morning at St Nicolas, Newbury.

MIRIAM DEAN REFUGEE TRUST FUND

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2022

FINANCIAL REVIEW

Within our overall arrangements, the Trustees operate a single restricted fund; Christopher's Fund was established to support annual maintenance at the Holy Cross Special School, Mannackanad which it continues to do.

The Trustees aim to ensure that adequate funds are held to ensure that the charitable activities of the Fund can continue for the future. Notwithstanding last year's outturn (see below), we believe the reserves to be sufficient to enable the Fund to continue sending grants to our partners and others, at about the level achieved in recent years, for the next twelve months and for a couple of years ahead.

We operate two formal policies regarding our funds. Firstly, all legacies received are credited to a Reserve (LR) which is to be spent within an approximately 7-year period; ie. ~15% of the LR will be spent each year. Secondly, many of our partners need annual grants principally to pay loyal staff who deliver services to their communities. Our policy is that an AMG, once made to a partner, is guaranteed at the same cash level for two further years (1+2); we believe this offers the partner the necessary stability to plan activities.

The year produced a significant downturn in the fortunes of the Fund. Continuing the post-pandemic trend, after generous responses to that in 2021, our regular income declined by a further 25%, nearly 20% of which was from a single donation which a strong supporter had bid for from their company's CSR funds. Whilst investment income held up, the capital value of our CAF Investment Fund had declined markedly at year-end. The Trustees approached grant-making in 2023 with caution.

Summary

Income		Expenditure	
Donations (inc. Gift Aid)	£50.5k	Routine grants to partners	£145.3k
		COVID recovery grants to partners	£ 34.5k
Legacies	£11.5k		
Investment income	£18.6k	Expenses	£ 6.7k
Total	£80.6k	Total	£186.5k

(The summary above is presented in rounded cash terms and may not align completely with the formal accounts which follow.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fund is controlled by its governing document, a deed of trust, and is an unincorporated charity.

Recruitment and appointment of new trustees

Current Trustees are permitted to recruit and appoint like-minded individuals to become trustees of the Charity. The decision to appoint is at the discretion of the current Trustees.

Management

The Fund has no paid staff, no accommodation and no fixed outgoings.

Whilst all expenses are reimbursed and the cost of travelling is paid by the Fund, all of the work involved in administering the Fund is undertaken by the five Trustees without remuneration. All of the Fund's expenses are more than covered by income from funds retained in accordance with the policies described above. The Trustees feel that this enables us to justifiably claim that we send overseas everything given by supporters ('every penny given goes').

Risk management

All Trustees acknowledge that we have a duty to identify and review the risks to which the Fund is exposed, and we ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We take out suitable insurance to provide further protection against such risks. It is a guiding principle that trustees visit our partners (except those in receipt of small amounts) every couple of years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269655

MIRIAM DEAN REFUGEE TRUST FUND

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

Principal address

Hidden House
3 Ladwell Close
Newbury
Berkshire
RG14 6PJ

Trustees

Jenny Buchanan
Robert Buchanan
Andy Moore
Sheila Moore
Laura Buchanan

The working name used in all our activities is the **Miriam Dean Fund**.

Independent Examiner

RML Taylor FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 16 Aug 23 and signed on its behalf
by:



.....
Andy Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIRIAM DEAN REFUGEE TRUST FUND**

Independent examiner's report to the trustees of Miriam Dean Refugee Trust Fund

I report to the charity trustees on my examination of the accounts of Miriam Dean Refugee Trust Fund (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RML Taylor

RML Taylor FCCA

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: *16.8.2023*

MIRIAM DEAN REFUGEE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		61,962	-	61,962	256,228
Investment income	2	18,625	-	18,625	15,762
Total		<u>80,587</u>	<u>-</u>	<u>80,587</u>	<u>271,990</u>
EXPENDITURE ON Charitable activities					
Charitable activity		181,455	11,195	192,650	222,706
Other		6,405	-	6,405	5,630
Total		<u>187,860</u>	<u>11,195</u>	<u>199,055</u>	<u>228,336</u>
Net gains/(losses) on investments		<u>(94,856)</u>	<u>-</u>	<u>(94,856)</u>	<u>(26,473)</u>
NET INCOME/(EXPENDITURE)		<u>(202,129)</u>	<u>(11,195)</u>	<u>(213,324)</u>	<u>17,181</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		566,367	16,752	583,119	565,938
TOTAL FUNDS CARRIED FORWARD		<u><u>364,238</u></u>	<u><u>5,557</u></u>	<u><u>369,795</u></u>	<u><u>583,119</u></u>

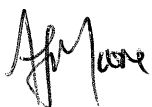
The notes form part of these financial statements

MIRIAM DEAN REFUGEE TRUST FUND

BALANCE SHEET 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	7	448,077	-	448,077	542,933
CURRENT ASSETS					
Debtors	8	6,117	-	6,117	13,623
Cash at bank and in hand		94,936	5,557	100,493	198,831
		101,053	5,557	106,610	212,454
CREDITORS					
Amounts falling due within one year	9	(93,390)	-	(93,390)	(87,186)
NET CURRENT ASSETS		7,663	5,557	13,220	125,268
TOTAL ASSETS LESS CURRENT LIABILITIES		455,740	5,557	461,297	668,201
CREDITORS					
Amounts falling due after more than one year	10	(91,502)	-	(91,502)	(85,082)
NET ASSETS		364,238	5,557	369,795	583,119
FUNDS	11				
Unrestricted funds				364,238	566,367
Restricted funds				5,557	16,752
TOTAL FUNDS				369,795	583,119

The financial statements were approved by the Board of Trustees and authorised for issue on16 Aug 23..... and were signed on its behalf by:



.....
Andy Moore - Trustee

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Overall risk to operations

In common with many other charities, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our organisation. The impact is not considered to have been significant and the Charity has still managed to remain in surplus.

Following the year end, there have been no substantial developments that would affect the Charity's ability to continue its activities. The Charity has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the year ended 31 December 2021 have not been adjusted to reflect their impact.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Assets are recognised as soon as it is probable that future economic benefit associated with the item will flow to the Trust and the item has a cost value that can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant commitments in respect of subsequent years, that have been agreed by trustees and advised to the recipients, are accrued using the sterling equivalent of the grant committed in local currency, using the rate in force at the year end.

Any change to the rate at the time of the payment of the grant is recognised and reported as a realised gain or loss in the year of payment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Grants committed are accrued at the sterling equivalent, translated using the applicable exchange rate. Any variance between the rate of translation on the date of commitment and the date of payment, is considered to be part of the grant and expensed as such.

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Investments

The investment in CAF non managed portfolio is stated as a fixed asset investment on the basis that it represents surplus funds which are invested for use after more than one year. The Trustees consider this to be a more representative display. Investments are held at market value.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	289	15
Bond income	18,336	15,747
	<u>18,625</u>	<u>15,762</u>

3. INDEPENDENT EXAMINERS REMUNERATION

Fees payable to the Charity's Independent Examiners were as follows:

	2022	2021
	£	£
Accounts production	1,033	984
Independent examination	781	744
	<u>1,814</u>	<u>1,728</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Expenses are reimbursed to Trustees where the cost is wholly and exclusively incurred on behalf of the Trust.

During the year:

Mr and Mrs A G Moore incurred expenses totalling £2,111 (2021: £2,358) relating to travel & accommodation, post & stationery and other costs.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 2021

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	224,031	32,197	256,228
Investment income	15,761	1	15,762
Total	<u>239,792</u>	<u>32,198</u>	<u>271,990</u>
EXPENDITURE ON Charitable activities			
Charitable activity	171,754	50,952	222,706
Other	5,630	-	5,630
Total	<u>177,384</u>	<u>50,952</u>	<u>228,336</u>
Net gains/(losses) on investments	(26,473)	-	(26,473)

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 2021 - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	35,935	(18,754)	17,181
Transfers between funds	(8,823)	8,823	-
Net movement in funds	27,112	(9,931)	17,181
RECONCILIATION OF FUNDS			
Total funds brought forward	539,255	26,683	565,938
TOTAL FUNDS CARRIED FORWARD	<u>566,367</u>	<u>16,752</u>	<u>583,119</u>

6. GRANTS PAYABLE

The grant commitment accrual has increased by £12,840 when comparing commitments for 2022 & 2023 with 2021 & 2022, as stated in the accounts for the year ended 31 December 2022.

Analysis of grants remitted:

	£
India	
Jeevan Jyothi Hospice	30,634
Rural Area Development Trust	33,194
AHM Trust	31,993
DEEPAM	24,658
Holy Cross Special School- Mannakanad	28,788
Tibetan Homes Foundation	1,833
Leonard Hospital	0
Africa	
Loaves and Fishes Network	16,150
CODI (formerly Rowswanic), Nairobi	12,560
Total grants paid	179,810
Increase in committed grants payable	12,840
Total	<u>192,650</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	542,933
Revaluations	(94,856)
At 31 December 2022	<u>448,077</u>
NET BOOK VALUE	
At 31 December 2022	<u>448,077</u>
At 31 December 2021	<u>542,933</u>

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2022

7. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The fixed asset investment relates to a CAF non managed portfolio.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2014	12,851
Valuation in 2015	(13,047)
Valuation in 2016	16,641
Valuation in 2017	(6,074)
Valuation in 2018	(33,945)
Valuation in 2019	34,053
Valuation in 2020	13,840
Valuation in 2021	(26,473)
Valuation in 2022	(94,856)
Cost	545,087
	<u>448,077</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax reclaim	5,332	12,926
Prepayments	785	697
	<u>6,117</u>	<u>13,623</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	76	378
Accruals and deferred income	1,814	1,728
Grant Commitments	91,500	85,080
	<u>93,390</u>	<u>87,186</u>

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2022

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Grant Commitments	<u>91,502</u>	<u>85,082</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	566,367	(202,129)	364,238
Restricted funds			
Christopher's memorial fund	16,752	(11,195)	5,557
TOTAL FUNDS	<u>583,119</u>	<u>(213,324)</u>	<u>369,795</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,587	(187,860)	(94,856)	(202,129)
Restricted funds				
Christopher's memorial fund	-	(11,195)	-	(11,195)
TOTAL FUNDS	<u>80,587</u>	<u>(199,055)</u>	<u>(94,856)</u>	<u>(213,324)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	539,255	35,935	(8,823)	566,367
Restricted funds				
Christopher's memorial fund	26,683	(9,931)	-	16,752
Leonard Hospital Fund	-	(8,823)	8,823	-
	<u>26,683</u>	<u>(18,754)</u>	<u>8,823</u>	<u>16,752</u>
TOTAL FUNDS	<u>565,938</u>	<u>17,181</u>	<u>-</u>	<u>583,119</u>

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	239,792	(177,384)	(26,473)	35,935
Restricted funds				
Christopher's memorial fund	-	(9,931)	-	(9,931)
Leonard Hospital Fund	32,198	(41,021)	-	(8,823)
	<u>32,198</u>	<u>(50,952)</u>	<u>-</u>	<u>(18,754)</u>
TOTAL FUNDS	<u>271,990</u>	<u>(228,336)</u>	<u>(26,473)</u>	<u>17,181</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	539,255	(166,194)	(8,823)	364,238
Restricted funds				
Christopher's memorial fund	26,683	(21,126)	-	5,557
Leonard Hospital Fund	-	(8,823)	8,823	-
	<u>26,683</u>	<u>(29,949)</u>	<u>8,823</u>	<u>5,557</u>
TOTAL FUNDS	<u>565,938</u>	<u>(196,143)</u>	<u>-</u>	<u>369,795</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	320,379	(365,244)	(121,329)	(166,194)
Restricted funds				
Christopher's memorial fund	-	(21,126)	-	(21,126)
Leonard Hospital Fund	32,198	(41,021)	-	(8,823)
	<u>32,198</u>	<u>(62,147)</u>	<u>-</u>	<u>(29,949)</u>
TOTAL FUNDS	<u>352,577</u>	<u>(427,391)</u>	<u>(121,329)</u>	<u>(196,143)</u>

The total unrestricted funds within fixed and current assets of £549,130 is made up as follows:

	General Reserve	Legacies Reserve	Total
At 1 January 2022	125,254	613,381	738,635
Incoming resources	69,107	11,480	80,587
Resources expended	(6,405)	-	(6,405)

MIRIAM DEAN REFUGEE TRUST FUND**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2022**11. MOVEMENT IN FUNDS - continued**

Grants remitted	(62,702)	(118,753)	(181,455)
Unrealised gain/(loss) on investment	(94,856)	-	(94,856)
Realised gain/(loss) on investment	-	-	-
Resources accrual	1,429	-	1,429
Transfers between funds	11,195	-	11,195
	<hr/>	<hr/>	<hr/>
At 31 December 2022	43,022	506,108	549,130
	<hr/>	<hr/>	<hr/>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

13. RESTRICTED FUNDS

The Christopher Memorial Fund is to benefit mentally and physical challenged children in Mannakanad South India.

MIRIAM DEAN REFUGEE TRUST FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,150	166,257
Gift aid	5,332	12,926
Legacies	11,480	77,045
	<u>61,962</u>	<u>256,228</u>
Investment income		
Deposit account interest	289	15
Bond income	18,336	15,747
	<u>18,625</u>	<u>15,762</u>
Total incoming resources	<u>80,587</u>	<u>271,990</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	192,650	222,706
Support costs		
Management		
Sundries	4,285	3,431
Finance		
Bank charges	306	471
Governance costs		
Ind Examiners' remuneration	1,814	1,728
Total resources expended	<u>199,055</u>	<u>228,336</u>
Net (expenditure)/income	<u>(118,468)</u>	<u>43,654</u>